

STATEMENT OF ACCOUNTS

&

REPORT OF

2023

M/S KUMARESH INTERNATIONAL BED COLLEGE
FOR THE YEAR ENDED 31 MARCH, 2023

H. ADUKIA & ASSOCIATES
CHARTERED ACCOUNTANTS

CA

301, Mangal Murti Heights

Rani Bagan, Harmu Road,

Ranchi - 834001

Ph. : 0651-2283562

Mobile : 9431178001

: 9031178001

Email :

adukiahimanshu@rediffmail.com

himanshuadukia@gmail.com





AUDITORS REPORT

We have examined the Balance Sheet of *M/s KUMARESH INTERNATIONAL B.ED COLLEGE*, Rajwadih, Daltonganj as at 31st March, 2023 and also the Income & Expenditure Account for the year ended on that date, which are in agreement with the books of Accounts maintained by the Trust.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the above named society and the said statement of account and Balance Sheet are in agreement with the books of accounts maintained and produced before us.

In our opinion and to the best of our knowledge, and according to information given to us, the said accounts give a true and fair view: -

- (i) In the case of Balance Sheet of the state of affairs of the above named society as at 31st March, 2023.
- (ii) In the case of the Income & Expenditure Account of Excess of Income over Expenditure for the year ending on 31st March, 2023.

For **H. Adukia & Associates**
Chartered Accountants

CA. H. K. Adukia
(Partner)
M.No.:- 078295
Place: - Ranchi
Date: - 28.09.2023
UDIN- 23078295BGYFHN2763



**KUMARESH INTERNATIONAL B.ED COLLEGE
RAJWADIH,DALTONGANJ,PALAMU**

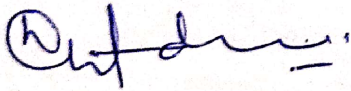
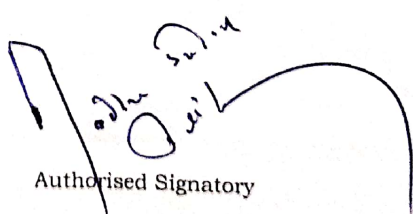
BALANCE SHEET AS ON 31.03.2023

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
CAPITAL FUND (O.B.)	36,258,966.53	FIXED ASSETS (As Per Sch "A")	11,725,732.50
LESS: INTER HEAD ADJUSTMENT	2,000,000.00		
ADD: EXCESS OF INCOME OVER EXPENDITURE	6,059,157.06		
	40,318,123.59	<u>INVESTMENTS</u>	
		BANK FIXED DEPOSIT	5,031,355.00
JRGB DG LOAN-0562	395,983.00	<u>CASH AT BANK</u>	
JRGB CAR LOAN-4532	1,528,899.50	VANANCHAL GRAMIN BANK a/c 5534	4,944,358.35
		VANANCHAL GRAMIN BANK a/c 6312	35,032.29
		VANANCHAL GRAMIN BANK a/c 7291	2,393.29
		VANANCHAL GRAMIN BANK a/c 2682	48,161.80
		VANANCHAL GRAMIN BANK a/c 9781	5,420.86
		CASH IN HAND	102,886.00
		<u>LOANS & ADVANCES</u>	
		SECURITY DEPOSIT	250,000.00
		INTERNATIONAL CHILDRENS EDUCATION WELFARE TRUST	18,847,666.00
		JAC FUND	50,000.00
		RESERVE/ENDOWMENT FUND	1,200,000.00
	42,243,006.09		42,243,006.09
			-

Notes & Accounts and Significant Accounting Policies- "Schedule-B"

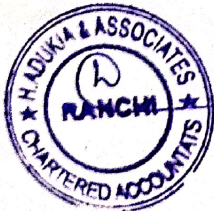
As Per Our Report of Even Date
For H. Adukia & Associates
Chartered Accountants

For Kumaresh International B.Ed College

Authorised Signatory

CA. H. K. Adukia
Partner
M.No:-078295
Place:- Ranchi
Date:- 28.09.2023



**KUMARESH INTERNATIONAL B.ED COLLEGE
RAJWADIH, DALTONGANJ, PALAMU**

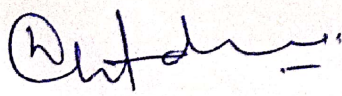
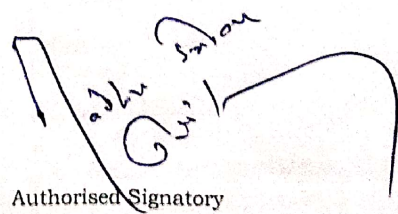
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31ST MARCH 2023

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
ADVERTISEMENT	51,294.00	FEE	24,836,478.56
AFFILIATION	361,000.00	INTEREST ON FD	382,386.00
BANK CHARGES	39,720.50		
PUBLIC WELFARE	100,000.00		
BONUS	465,000.00		
REPAIRS & MAINTENANCE	5,032,030.00		
CLEANING	3,249.00		
DIESEL	47,120.00		
ELECTRICITY	423,200.00		
EXAMINATION	962,500.00		
FEES	87,000.00		
FESTIVAL	190,717.00		
GARDENING	14,550.00		
INT ON CAR LOAN	124,765.00		
INT ON DG LOAN	14,431.00		
LAB	54,000.00		
LIBRARY	24,410.00		
MEDICAL EXPENSES	572.00		
MISC	1,223,841.00		
NEWSPAPER	2,038.00		
PETROL	1,530.00		
PRINTING & STATIONARY	71,669.00		
SECURITY GUARD	164,033.00		
STAFF WELFARE	55,283.00		
TELEPHONE	1,858.00		
TOUR	325,800.00		
TREACHING STAFF SALARY	7,585,348.00		
UNIFORM	222,453.00		
DEPRECIATION	1,460,296.00		
INSURANCE EXPENSES	50,000.00		
EXCESS OF INCOME OVER EXPENDITURE	6,059,157.06		
	25,218,864.56		25,218,864.56

Notes & Accounts and Significant Accounting Policies- "Schedule-B"

As Per Our Report of Even Date
For H. Adukia & Associates
Chartered Accountants

For Kumaresh International B.Ed College

CA. H. K. Adukia
Partner
M.No:-078295
Date:-28.09.2023



Authorised Signatory

**KUMARESH INTERNATIONAL B.ED COLLEGE
RAJWADIH, DALTONGANJ, PALAMU**

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD ENDING 31ST MARCH 2023

RECEIPT	AMOUNT	PAYMENT	AMOUNT
<u>OPENING BALANCE</u>		AC	18,000.00
CASH IN HAND	42,905.00	ADVERTISEMENT	51,294.00
VANANCHAL GRAMIN BANK a/c 5534	31,056.65	AFFILIATION	361,000.00
VANANCHAL GRAMIN BANK a/c 6312	11,199.59	BANK CHARGES	39,720.50
VANANCHAL GRAMIN BANK a/c 7291	12,949.09	PUBLIC WELFARE	100,000.00
VANANCHAL GRAMIN BANK a/c 2682	110,703.60	BONUS	465,000.00
VANANCHAL GRAMIN BANK a/c 9781	978,451.10	BUILDING	4,306,540.00
		CCTV	125,000.00
		CLEANING	3,249.00
FEE	24,836,478.56	COMPUTER	40,990.00
FD	1,200,000.00	DIESEL	47,120.00
INTEREST ON FD	382,386.00	ELECTRICITY	423,200.00
CAR LOAN	1,700,000.00	EXAMINATION	962,500.00
DG SET LOAN	420,000.00	FD	2,000,000.00
		FEES	87,000.00
		FESTIVAL	190,717.00
		FURNITURE	137,800.00
		GARDENING	14,550.00
		INT ON CAR LOAN	124,765.00
		INT ON DG LOAN	14,431.00
		LAB	54,000.00
		LIBRARY	24,410.00
		REPAYMENT OF CAR LOAN	171,100.50
		MEDICAL EXPENSES	572.00
		MISC	1,223,841.00
		MOTOR PUMP	16,360.00
		MOTOR VEHICLE	415,650.00
		NEWSPAPER	2,038.00
		PETROL	1,530.00
		PRINTING & STATIONARY	71,669.00
		REPAYMENT OF DG LOAN	24,017.00
		SCORPIO	2,090,998.00
		SECURITY GUARD	164,033.00
		STAFF WELFARE	55,283.00
		TELEPHONE	1,858.00
		TOUR	325,800.00
		TREACHING STAFF SALARY	7,585,348.00
		TRUST	2,000,000.00
		UNIFORM	222,453.00
		CCTV REPAIRING	66,000.00
		COMPUTER REPAIRING	88,040.00
		DG SET	420,000.00
		INSURANCE EXPENSES	50,000.00
		<u>CLOSING BALANCE</u>	
		CASH IN HAND	102,886.00
		VANANCHAL GRAMIN BANK a/c 5534	4,944,358.35
		VANANCHAL GRAMIN BANK a/c 6312	35,032.29
		VANANCHAL GRAMIN BANK a/c 7291	2,393.29
		VANANCHAL GRAMIN BANK a/c 2682	48,161.80
		VANANCHAL GRAMIN BANK a/c 9781	5,420.86
	29,726,129.59		29,726,129.59



**KUMARESH INTERNATIONAL B.ED COLLEGE
RAJWADIH, DALTONGANJ, PALAMU**

SCHEDULE "A" OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31.03.2023

PARTICULARS	W.D.V AS ON 01.04.2022	ADDITION MORE THAN 180 DAYS	ADDITION LESS THAN 180 DAYS	TOTAL	RATE	DEPRECIATION	W.D.V AS ON 31.03.2023
BUILDING	9,393,727.00	-	-	9,393,727.00	10%	939,373.00	8,454,354.00
FURNITURE	653,894.50	-	-	653,894.50	10%	65,389.00	588,505.50
DEEP WELL	26,569.00	-	-	26,569.00	15%	3,985.00	22,584.00
WATER PUMP	27,307.00	-	-	43,667.00	15%	5,323.00	38,344.00
LAB EQUIPMENT	57,730.00	-	16,360.00	57,730.00	15%	8,660.00	49,070.00
LIBRARY BOOKS	199,230.00	-	-	199,230.00	10%	19,923.00	179,307.00
AC	63,613.00	-	-	63,613.00	10%	6,361.00	57,252.00
COMPUTER	25,179.00	-	40,990.00	66,169.00	40%	18,270.00	47,899.00
PROJECTOR	690.00	-	-	690.00	40%	276.00	414.00
REFRIDGERATOR	8,570.00	-	-	8,570.00	15%	1,286.00	7,284.00
WATER PURIFIER	21,696.00	-	-	21,696.00	15%	3,254.00	18,442.00
CCTV	14,475.00	-	125,000.00	139,475.00	15%	11,546.00	127,929.00
SCORPIO	-	2,090,998.00	-	2,090,998.00	15%	313,650.00	1,777,348.00
DG SET	-	420,000.00	-	420,000.00	15%	63,000.00	357,000.00
TOTAL	10,492,680.50	2,510,998.00	182,350.00	13,186,028.50		1,460,296.00	11,725,732.50

